

# **FISCAL NOTE**

## **SJR 501**

January 10, 2006

**SUMMARY OF BILL:** Proposes to amend Article I, Section 21 of the Tennessee Constitution, relative to the exercise of the power of eminent domain. The foregoing amendment shall be referred to the 105<sup>th</sup> General Assembly and this resolution proposing such amendment published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

### **ESTIMATED FISCAL IMPACT:**


#### **Increase State Expenditures - \$20,000**

##### Assumptions:

- A one-time cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution.
- Article XI, Section 3 of the Constitution requires publication of the resolution before the next legislative election. This publication would occur in the spring of 2006.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director